Winterim 2009 FINANCIAL AID

To Receive Financial Assistance for the Winterim, you must:

- Be a matriculated SUNY Potsdam college student.
- Be making Satisfactory Academic Progress (SAP) at the end of the fall semester. If unsure of your status, check the SAP policy on the web at: www.potsdam.edu/financialaid/sap.
- Be registered for and maintain at least 6 credit hours during the Winterim and spring terms combined. Some students may be eligible for a Federal Pell Grant, or possibly a private education loan, even if they are registered for less than 6 credit hours.
- If you have not already done so, file the 2008/2009 Free Application for Federal Student Aid (FAFSA), or renewal FAFSA using your PIN number on line at www.fafsa.ed.gov (Potsdam's code is 002850) (Receipt of FAFSA data is required prior to the last day of the last session for which you are enrolled. If you wait to file your FAFSA and we receive the data after you have already completed Winterim and spring classes, you will not be eligible for financial aid for the Winterim/spring aid period).
- Respond to your financial aid package immediately when notified by the Financial Aid Office.

Possible Types of Available Assistance:

William D. Ford Federal Direct Loan Program
In most cases you are eligible for a federal loan regardless of your income. You must maintain enrollment in at least six (6) Winterim and spring credit hours combined to be considered eligible. Your maximum federal loan may have already been awarded as part of your spring enrollment. If you have not reached the maximum allowed through the Federal Government, you may be eligible for more loan funding to assist with meeting your Winterim and spring costs.

- Annual borrowing limits for the 2008/2009 academic year are:
  
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<tr>
<th>Freshmen</th>
<th>Sophomores</th>
<th>Juniors/Seniors</th>
<th>Graduate</th>
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<td>$5,500</td>
<td>$6,500</td>
<td>$7,500</td>
<td>$20,500</td>
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- Independent undergraduate students may be eligible for additional Federal Direct Unsubsidized Loan funding. These annual loan limits are:

<table>
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<tr>
<th>Freshmen</th>
<th>Sophomores</th>
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<td>$4000</td>
<td>$4000</td>
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- Graduate students are also eligible to borrow through the Federal Direct Parent Loan for Graduate Students:

  Graduate: Students may borrow up to the cost of attendance minus any other aid received per academic year.

  *New for 2008: Undergraduate Subsidized Loan Interest Rate Reduced!*
  - Undergraduate Direct Subsidized Stafford Loans that are disbursed AFTER July 1, 2008 will have a fixed interest rate of 6.0%.

  *New for 2008: Loan Origination Fee is reduced for loans disbursed after July 1, 2008!*
  - Direct Subsidized & Unsubsidized Stafford Loans that are disbursed AFTER July 1, 2008 will have an Origination Fee of 2.0%, or a total cost of .5% of the loan amount after a built-in rebate of 1.5% is factored in.

Tuition Assistance Program (TAP)
TAP is not available for Winterim.

Federal Pell Grant
Federal regulations mandate that we first determine your PELL eligibility before we may certify a loan for you. You are not permitted to take a loan (federal or private) in place of the Federal PELL Grant. If you are enrolled for Winterim and you complete the FAFSA application, you will be awarded a Federal Pell Grant during the Winterim if you are eligible to receive PELL.

Winterim Disbursements and Refunds
Refunds will be based on the amount of funds available after the bill has been paid for the Winterim and spring terms. You may need to make other arrangements if you are planning to use refunded money for outside payments (e.g. books and rent) before any refund would be available. The Student Accounts Office will notify you via email when your refund is available.

Dropping coursework after the class start date could result in loss of aid eligibility and a balance due on your bill. Failure to pay for a bill could cause a hold on your records.

Financial Aid for Travel Courses
Winterim travel courses registered as part of the regular fall or spring term enrollment will continue to be processed for aid for those respective terms under standard procedures. All students seeking financial aid to cover travel course expenses will be required to provide the Financial Aid Office with a written request for additional funding for this purpose. A budget breakdown of course-related expenses will be required for all travel courses. Most students will be required to pay advance costs out-of-pocket and be reimbursed as aid is disbursed. Students who register but drop before departure or otherwise do not complete the travel portion of the course are no longer entitled to aid.
for the course. Please notify the Financial Aid Office immediately of such changes. You may need to complete a consortium agreement if you will participate in a study abroad through another school.

**Enrolling in Classes at another Institution**

If you are enrolling in classes at another institution and SUNY Potsdam is processing your financial aid for the academic year, please complete and submit a **consortium agreement** to our office. Institutions are not required to participate in a consortium agreement; it is your responsibility to ensure that the host school will participate. Courses must be required for your degree and must transfer back to SUNY Potsdam and be applied toward your degree. The agreement is good for only one term (Winterim) and for only one host school. If you are taking classes at more than one host school, you will need to file a separate consortium for each. If you add classes at a later date, you will need to file an additional consortium. Provide the completed consortium agreement, along with a copy of the bill from the host institution to Academic Transfer Service office, or (for grads), the Graduate Studies office for an appropriate signature. The Student Accounts Office will issue you a refund (when applicable) once the consortium process is complete. **IT IS YOUR RESPONSIBILITY TO USE THIS REFUND, OR OTHER RESOURCES, TO PAY YOUR BILL WITH THE HOST INSTITUTION. YOU MAY BE REQUIRED TO PAY FOR THE COURSE(S) WITH THE HOST INSTITUTION PRIOR TO RECEIVING ANY FINANCIAL AID.**

**Applying for Winterim Financial Aid**

**Application Process for Federal Loans and the Federal Pell Grant**

To apply for a student loan and/or a Federal PELL Grant, you must complete the Free Application for Federal Student Aid (FAFSA) or your Renewal FAFSA using your PIN number on-line (Potsdam's code is 002850) if you have not already completed the FAFSA for 2008-2009. If you wait to file your FAFSA and we receive the data after you have already completed Winterim and spring classes, you will not be eligible for financial aid for the Winterim/spring aid period. **You will also need to submit the 2009 Winterim Aid Application to the Financial Aid Office once you are registered for Winterim and/or spring classes.** The application is available on-line and through BearPAWS. If you plan to attend classes at another institution for the spring, you will also need to submit a Student Consortium Agreement, which is found with the Winterim Aid Application.

Upon receipt of the results of the FAFSA data and your Winterim Aid Application, the Financial Aid Office will notify you if additional information is needed to complete your file. Your aid application may be selected for verification through the College's Quality Assurance Program. We will notify you if documentation, such as a tax return, is needed.

Once we determine your Winterim aid eligibility, we will notify you via mail. Your Winterim aid eligibility will be added to your spring financial aid. You will be notified by email if you are not eligible for additional federal or institutional funding.

**Things to Be Aware Of**

- It is important that you maintain full-time enrollment (12 or more credit hours) in the **spring** semester in addition to your Winterim enrollment, if you rely on a full-time status for insurance purposes, athletic participation or TAP eligibility.

- Winterim financial aid is processed manually; consequently, it is a very time consuming process. Applications are reviewed by the date the application is received and once all outstanding requests for information are met. **Winterim financial aid is processed with spring financial aid.** Please allow a minimum of two (2) weeks to process your application once you are registered for the number of credit hours you indicated on your Winterim aid application, and once you have provided all documentation requested by the Financial Aid Office to process your aid

- **If you are enrolled for Winterim and you submit a 2008-2009 FAFSA, you will be awarded PELL if you are a PELL eligible recipient.** You do not have the option to take a loan (federal or private) in place of the Federal PELL grant.

- You may check on your FAFSA status (and your Expected Family Contribution) and PELL grant eligibility by going to [www.fafsa.ed.gov](http://www.fafsa.ed.gov) and clicking on "FAFSA Follow up/View and Print your Student Aid Report."

- You must return your financial aid award letter accepting or declining any awards we have offered before any aid will disburse.

- Failure to respond to inquiries from our office may cause a delay in processing your Winterim/spring aid.

- Federal loan funding is ONLY available to you if you are enrolled in six (6) or more credit hours between Winterim and spring.

- The earliest loan disbursements will occur is 10 days prior to the start of your Winterim session. **You may need to make other arrangements if you need federal financial aid funds to cover rent, books, supplies, etc.**

- The Student Accounts Office will defer your bill if you are receiving aid for Winterim

- Routinely check your Potsdam email account. All requests for additional information will be sent to your Potsdam email account.
WINTERIM SESSION 2009 AID APPLICATION

Name__________________________________________ ID__________________________

Potsdam E-mail Address:________________ Phone (          )____________________

Mailing Address: ________________________________________________________________

A. I Plan To Enroll For The Following Winterim Sessions:

[ ] I plan to enroll in Winterim classes at SUNY Potsdam. If I change my enrollment, I understand that I must notify the Financial Aid Office immediately. You must be enrolled in both the Winterim and spring semesters to receive financial aid for Winterim.

[ ] 3 Week Session (Dec. 29th, 2008 – Jan. 15th, 2009) ___________ Credit Hours
[ ] 2 Week Session (Jan. 5th, 2009 – Jan. 15th, 2009) ___________ Credit Hours

My expected spring enrollment is for ___________Credit Hours

(Please indicate start date: ___________ end date: ___________ of Internship or Abroad Program)

[ ] I plan to enroll in Winterim/spring classes at another institution. I have completed all items below plus the consortium agreement.

B. I am a(n): [ ] Undergraduate Student [ ] Graduate Student

Please note: Federal regulations mandate that we first determine your PELL eligibility before we may certify a loan for you. You are not permitted to take a loan (federal or private) in place of the Federal PELL Grant. If you are enrolled for Winterim and you are also enrolled in the Spring '09 semester, and you complete the FAFSA application, you will be awarded a Federal PELL Grant during the Winterim if you are eligible to receive PELL. You will be eligible for the New York State TAP grant if you are full-time (12 or more credit hours) in the Spring '09 semester; Winterim enrollment is not factored into TAP eligibility. You also must also have remaining eligibility for the grant and meet other TAP eligibility requirements.

I wish to apply for [ ] Federal Direct Stafford Loan (Subsidized or Unsubsidized depending on eligibility)
[ ] Federal Direct Parent PLUS Loan
[ ] Alternative Loan (Private education loan through a lender of your choice)

[Please be aware that the student loan industry has tightened and it may be more difficult to obtain a private loan, even with a cosigner. If you will rely on a private education loan to cover your bill, you should apply for the loan early.]

$__________________ TOTAL WINTERIM AID NEEDED ROUNDED TO THE NEAREST WHOLE DOLLAR (see attached sheets for help)

C. Do you expect to receive any other sources of assistance in the Winterim or spring terms? For example: VESID, GI Bill, Private Scholarships, etc.
If yes, please indicate the type and amount you expect to receive:

D. Certification: I understand that in order to receive financial assistance for the Winterim session I must file the Free Application for Federal Student Aid and the results must be forwarded to the Financial Aid Office. I understand that federal regulations mandate that the college certify aid for payment during the in-school period. Documents must be submitted and the Financial Aid Office must have processed a loan on your behalf prior to the last day of your spring classes.

____________________________                      ___________________
STUDENT SIGNATURE DATE

*Please review the Refund Policy under the Winterim Disbursement and Refunds and Enrolling in Classes at Another Institution information sections on pages 1 and 2 of this packet*
Winterim Consortium Agreement

Please complete this section if you plan to attend another institution during the Winterim session.

The Student Accounts Office will issue you a refund (when applicable) once the consortium process is complete. **IT IS YOUR RESPONSIBILITY TO USE THIS REFUND, OR OTHER RESOURCES, TO PAY YOUR BILL WITH THE HOST INSTITUTION.**

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<th>Name: ___________________________________</th>
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Complete items 1 through 5 below.

1. Name of College/Address/FAX____________________________________________________________

   Dates of winter term enrollment start: __________ end: __________

2. A copy of the bill for winter term enrollment at the above named school must be enclosed.

3. Indicate number of credits you will be taking at: SUNY Potsdam _____ & Other Institutions ______.

4. I have contacted Academic Transfer Service. Listed below are the courses and number of credit hours I will be taking.

   ____________________________  ____________________________  ____________________________
   ____________________________  ____________________________  ____________________________
   ____________________________  ____________________________  ____________________________

   I agree to notify SUNY Potsdam’s Financial Aid Office of any changes regarding my enrollment at another school, whether it be adding or dropping classes, and provide them with an updated bill if necessary. I understand that if I take courses different than those listed above, I must complete a new consortium form for any new course(s).

   Student’s Signature ____________________________ Date ____________________________

**Academic Transfer Services or Graduate Studies** certifies that the courses listed above will transfer back to SUNY Potsdam and be applied toward the student’s degree. (Signature of Academic Transfer Services or Graduate Studies needed here!)

   Academic Transfer Services/Graduate Studies signature ____________________________ Date ____________________________
How to figure how much financial aid you’ll need for Winterim!

1) Estimate your Winterim costs:

$_________ tuition + fees
($207.70 per credit hour for undergrad/in-state)
($468.70 per credit hour for undergrad/out of state)
($314.70 per credit hour for graduate/in-state)
($481.70 per credit hour for graduate/out of state)

$_________ book costs

$_________ food costs
(Please allow $100 per week for food expenses)

$_________ (A) TOTAL WINTERIM COSTS

2) Estimate your resources:

$_________ total personal financial resources you have available

$_________ total outside resources (i.e., VESID, Veteran Benefits, Institutional Scholarships)

$_________ (B) TOTAL WINTERIM RESOURCES

3) (A) minus (B) = $_________

This is the amount of financial aid you should request on the front page of the Winterim Aid Application. Please note, PELL will automatically be factored in if you are a PELL eligible recipient.

4) Annual borrowing limits for 2008/2009:

Freshmen: $5,500  Sophomores: $6,500  Juniors/Seniors: $7,500  Graduate: $20,500

• Independent undergraduate students may be eligible for additional Federal Direct Unsubsidized Loan funding

VERY IMPORTANT!

❖ The Student Accounts Office will bill you for tuition, fees, & Bear Express if applicable.

❖ There is a 2% origination fee deducted from any loan that you request, with an automatic rebate of 1½% at disbursement.

❖ Changes in your Winterim course registration that are made after submitting this application must be communicated to the Financial Aid Office and could delay/change any refund that you may be expecting.